

Town of Wenham Affordable Housing Trust (WAHT)
Minutes of Trustees Meeting
Attendees: J. Anderson, J. Ward, J. White, M. Martins
November 13, 2013

Meeting was called to order at 7:10 pm

Minutes of the October 2nd meeting were accepted

Friend Court –

- Construction started 11/13/13
- The contract for \$23,000 was executed and funded – Harborlight to administer. In addition the Trust had previously approved a change in order in the amount \$5,000.
- Harborlight is negotiating with the neighbor regarding potential additional work – new carpet on treads and risers. Neighbor will pay ½ the cost, WAHT will be responsible for any unforeseen costs.
- Trust voted to approve the change order for new risers and treads in the amount of \$2,500
- Trust voted and approved to move forward with an application to the NSUW for a grant of potentially \$5,000. – Jamie will draft the application for review and approval.

Financial Position

- Reviewed the current balance of revenue and expenditures. This should become a recurring review. Josh to confirm that the CPA funds have been transferred and are reflected in the balance

There was a brief discussion of potentially using Friend Court as part of the First Church's program for homeless families. It was determined that this was not possible as Friend Court is currently under construction.

Burnett's Property – Harborlight has had neighborhood meetings and has been doing due diligence. Andrew expects to make a draw on the approved loan by the end of the year. He is waiting for the survey invoice.

There was no other new business and no Executive Session.

A motion to adjourn unanimously carried and the meeting concluded at 7:45 pm.