

ESSEX REGIONAL RETIREMENT SYSTEM

491 Maple Street, Suite 202, Danvers MA 01923

978-739-9151 telephone

www.essexregional.com

Charles E. Kostro
Executive Director

Board Members:

Ira S. Singer

Kevin A. Merz

Susan J. Yaskell

H. Joseph Maney, Chair

Vincent R. Malgeri

Posted: 3/25/14 3:20 PM

PUBLIC NOTICE

The next public meeting of the Board of the Essex Regional Retirement System is:

Date: Monday, March 31, 2014

Time: 8:30 a.m.

Place: Essex Regional Retirement System Board Room
491 Maple Street, Building 200, Suite 201
Danvers, MA 01923

AGENDA

1. Call to Order and Pledge of Allegiance
2. Approval of the Regular Session Minutes of February 24, 2014 and March 5, 2014

3. New Enrollments:

Dana L. Allen

Sherri M. Arno

Jason A. Balzarini

Michelle C. Barclay

Janine F. Bennett

Janet E. Bowes

Lee P. Camuso

Kelsey N. Chandonnet

Kathleen J. Colangelo

Dianne E. Cote

Virginia O. Dalrymple

Alan E. Davey

Jessica J. Davis

Gary P. Dean

Cathy A. Diffin

Linda DiPanfilo

Mark V. Doherty

Daniel S. Domings

Candice A. Donahue

Anthony P. Filetto

David C. Foote

Daniel M. Gauvain

Mary B. Henehan

Natasha D. Hubbard

Lynne R. Karpenko

Corbin S. Keating

Samuel Keenan

Meghan M. Kelley

David J. Kelsen

Peter E. King

Sally J. Lannan

Amy J. Leake

Jillian E. Levine

Brigida G. Longo

Kimberly J. Lorden

Lisa M. Lozzi

Kevin J. Lundy

Thomas E. Middleton

Phillip C. Moore

Ann M. Murphy

Julie A. Nigro

Jonathan P. Northey

Steven J. O'Connell

Veronica M. O'Leary

Dale H. Parsons

Michael Pelosi

Julie M. Pendergast

Robynne L. Popielski

Nicole E. Precourt

Laura J. Proctor

Audrey M. Quenneville

Richard E. Ripley

Debra Rogers

Kathryn L. Ruccolo

Bethany E. Santos

Joseph A. Sarno

Karla A. Sciuto

Cody R. Sheppard

David C. Somers

Michael A. Soucy

Lucas A. Szarythe

Mark W. Tetreault

Timothy M. Tolman

Debra R. Tracy

Michael J. Vangelist

Anne E. Walsh

Nathan S. Whittier

Cynthia M. Wilkinson

George R. Willey

Nikki E. Yuskowski

Matthew J. Zahoruiko

4. New Retirements:
 1. John Clement
 2. Diane R. Halupowski
 3. Linda C. Kiley
 4. Cynthia Lancaster
 5. Susan Nugent
 6. Kenneth Wedge
5. Option D Survivor Benefit:
 1. Celestino Basile
 2. Lisa Frappier
6. Disability Benefit Award – Timothy Shea
7. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability
8. Votes to Rescind Membership:
 1. David Bettencourt
 2. Neil J. Turmenne
9. Kevin Blanchette, Chairman/CEO Worcester Regional Retirement System – Actuarial Appropriation Implementation and Results at WRRS (9:00 a.m.)
10. Approval of Warrants:
 1. Refunds, Rollovers and Transfers
 2. Retirees Payroll
 3. ERRS Payroll
 4. Payment of Charges
11. Section 15 Hearing – Jason Kneeland: This matter may be conducted in executive session if Mr. Kneeland requests a private hearing pursuant to M.G.L. c. 32, s. 16(1)(b): (10:30 a.m.)
12. Executive Director's Report:
 1. Monthly Expenditure Report
 2. Trial Balance, Monthly Reconciliation Reports and PRIT Fund Report
 3. Executive Director's Schedule
 4. Draft of Spring 2014 ERRS Newsletter
 5. First Board Member Election Schedule
 6. Spring 2014 Advisory Council Meeting
 7. 2013 Powers & Sullivan Audit Update
 8. Policy Memo #14-19: Updated Public Meeting Posting Procedures
 9. Creditable Service Regulation – Proration of Service
 10. Sentinel Proxy Vote – Hire Accounting Firm
11. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)
12. Executive Director Performance Review 2013-2014

13. Public Comment Period

14. Correspondence:

1. PERAC Memo 11 & 12 of 2014
2. PERAC Dual Member Correspondence – December 20, 2012
3. Eastern Bank – December 31, 2013 Veribanc Rating
4. Swallow v. ERRS – Petition for Review – Statement – Summons – Answer
5. John Swallow – Request for Continuance
6. PRIM Board Resignation Announcement
7. PRIM Press Release Hiring Announcement
8. Yavapai County Convention Center Bond Litigation
9. CPRS Enrollment Form
10. ERRS COLA Vote Certification Letter to PERAC
11. 2013 Net-of-Fees Money Weighted Investment Return
12. Traveler’s Primary Fiduciary Policy

15. Executive Session – For the purpose of approving the executive session minutes from the Board’s meeting of February 24, 2014.

16. Motion to Adjourn

* The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.

** Pursuant to 940 CMR 29.10, a member of the Board may participate in this meeting remotely.